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RiskXchange

AI-Enhanced Cyber Risk Management

RiskXchange is the global standard for enterprise and third-party cyber risk score ratings and cyber risk analysis. RiskXchange provides a simple, automated and centralised risk management solution that enables organisations manage their own cyber risk score as well as ensuring their suppliers and third-party partners meet your GDPR requirements.

What is the value of RiskXchange?

1. Represents industry de facto standard for cyber risk score ratings

2. Enables enterprises to securely adopt an open collaborative supplier digital ecosystem

3. Provides 360° view of enterprise and third-party cyber risk management and forensics

4. Simplifies and streamlines processes for GDPR compliance for your suppliers and third parties

5. Delivers consistent, real-time and accurate view of enterprise cyber risk and GDPR posture.

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360° view of enterprise and third-party cyber risk score rating posture

RiskXchange provides a 360° view of the Enterprise Cyber Risk Posture using AI Machine Learning.

A simple, clear and informative dashboard enables senior executives to see in real time their Enterprise and Third-Party Cyber Risk Score position, helping them to make informed and measureable business risk decisions.

The RiskXchange platform enables the centralised sharing of risk score data upstream and downstream for simple, one-to-many exchange of cyber risk data.

Compliance Requirements

RX

External Threat Data

Internal Threat Data
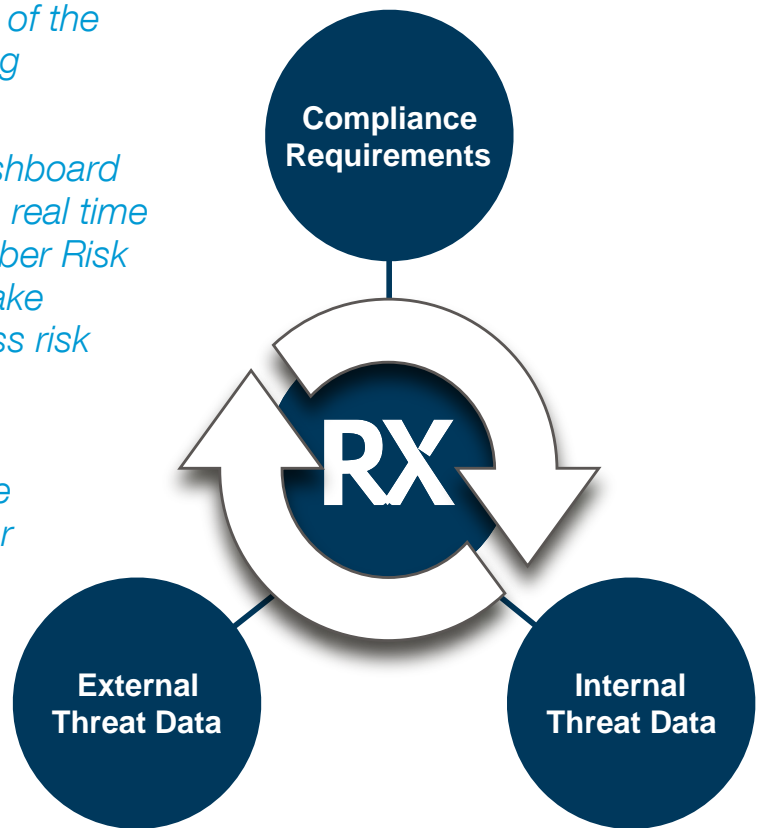
Key Challenges that enterprises face today

- Cybercrime losses are expected to reach $6 trillion by 2021

- 75% of enterprises consider the cyber risk associated with third parties as serious and increasing

- 26% of enterprises consider today's cyber risk measurements to be ineffective

- 72% of enterprises are estimated to have a cyber skills shortage

- Today's manual cyber risk assessments are slow, error-prone, inconsistent, time-consuming, and leave the enterprise unable to enjoy the crucial benefit of making real-time business decisions

- There is insufficient scalability to assess the 360° cyber risk view of an enterprise's third- and fourth-party network of partners and suppliers

- Compliance requirements (GDPR, PCI DSS, PSD2, ISO27001) continue to raise the need for having simple, shareable access to cyber risk information.

How does RiskXchange work?

- Monitoring & Forensics
- Collect Assessment
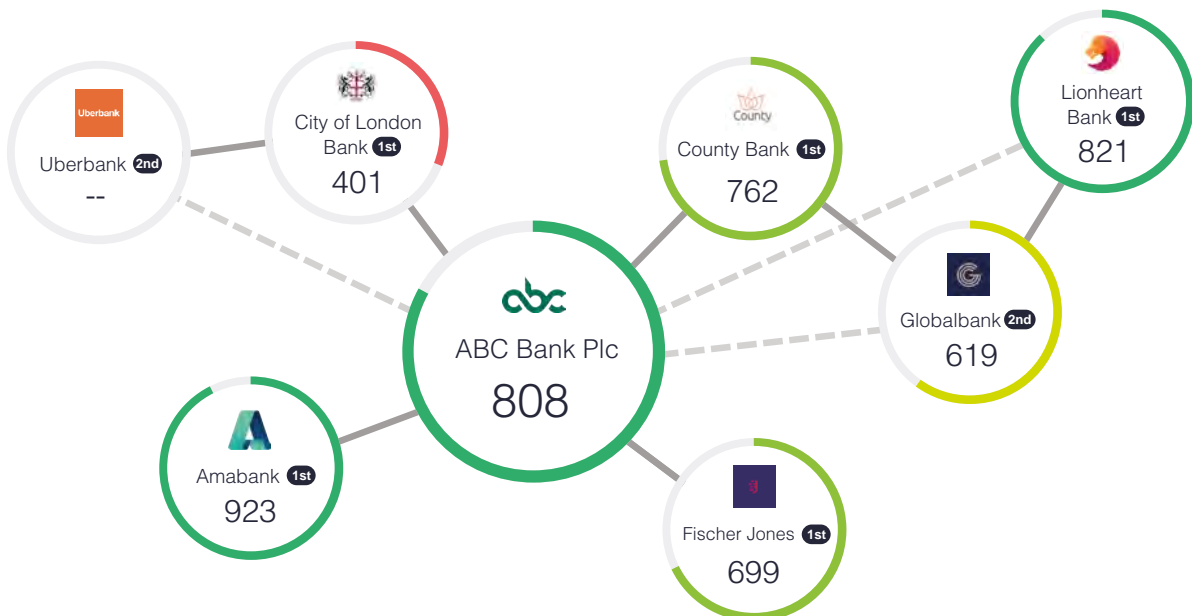- Consistent Correlation
- Cognitive AI Reasoning

RiskXchange power network effect

RiskXchange uses powerful machine learning capabilities to map an enterprise's ecosystem and determine the 360° cyber risk rating score and posture of multiple degrees of relationships to the prime enterprise. This information is also very beneficial in providing visibility of the industry average cyber risk score and peer benchmarking for competitive advantage.

You have 6 connections

Name	RX Score	RX Trend	Actions
Amabank	923		View
City of London Bank Plc	421		View
County Bank Ltd	782		View
GLOBALBANK	619		View
Lionheart Bank	821		View
Uberbank	N/A		View

- Uberbank 2nd --
- City of London Bank 1st 401
- County Bank 1st 762
- Lionheart Bank 1st 821
- ABC Bank Plc 808
- Globalbank 2nd 619
- Amabank 1st 923
- Fischer Jones 1st 699

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Delivering GDPR Third Party risk assessments through the RiskXchange platform

- Under GDPR, companies are responsible for their third-party providers and suppliers.

- Typically, this involves sending individual spreadsheets to multiple third parties, collating their feedback, manually assessing their GDPR status and trying to determine your risk of corporate exposure. This is extremely inefficient, prone to error and could leave your organisation exposed.

- RiskXchange can send each of your third parties a GDPR assessment questionnaire – one of our pre-built options or your own bespoke version.

- All responses are gathered in the solution, automatically centralising the responses.

- RiskXchange completes an external cyber risk assessment of the third party as part of the process.

- The solution then scores the assessment and provides an easy to understand dashboard to allow you to quickly and easily see any areas of concern.

- Delivers forensics data insights for security and risk gap analysis, helping to improve cyber risk posture.

Take the next step

To gain visibility of your enterprise's 360° cyber risk score, please register to become a member of our complimentary community version of the RiskXchange platform.

To register, please contact: info@northdoor.co.uk